

15<sup>th</sup> September, 2020

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001,  
Maharashtra, India

**Ref: Vibrant Global Capital Limited** (Script Code: 538732, Script Id: VGCL)

**Sub: Outcome of Board Meeting held on 15<sup>th</sup> September, 2020**

Respected Madam/ Sir,

We would like to inform you that the meeting of Board of Directors of Vibrant Global Capital Limited held today i.e. 15<sup>th</sup> September, 2020 at 5.30 p.m. at 1101/ 1102, Rameshwaram Apartments, EC TV Tower Lane, Dadar, Mumbai – 400 028, Maharashtra, India, has considered and approved the unaudited standalone and consolidated financial results, together with Reports of Statutory Auditors thereon, for the first quarter ended June 30, 2020.

Copy of the unaudited standalone and consolidated financial results, together with Report of Auditors, is enclosed herewith.

Kindly take the same on your record.

Thanking You,

**For Vibrant Global Capital Limited**

A handwritten signature in blue ink, appearing to read 'J. R. Darji', is written over a light blue rectangular stamp.

**Jalpesh Darji**  
**Company Secretary and Compliance Officer**

*Encl: unaudited standalone consolidated financial results*

**Registered Office :**

Unit No 202, Tower-A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, India.

Tel : +91 22 4173 1000 Fax : +91 22 4173 1010

Email : [support@vibrantglobalgroup.com](mailto:support@vibrantglobalgroup.com) [www.vibrantglobalgroup.com](http://www.vibrantglobalgroup.com)

**CIN : L65900MH1995PLC093924**

**AGRAWAL & KEDIA**

**CHARTERED ACCOUNTANTS**

Mezzanine Floor, Business Plaza,

6 Farmland, Central Bazar Road,

Lokmat Square, Nagpur - 440 010

Phone: 0712 - 2438181, Fax: 0712 - 2435068

Email: [agrawalkedia@hotmail.com](mailto:agrawalkedia@hotmail.com)

**Limited Review Report**

The Board of Directors

Vibrant Global Capital Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Vibrant Global Capital Limited ("the Company") for the period ended 30 June 2020 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the 'Listing regulation').
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended, read with relevant Rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR AGRAWAL & KEDIA**

**Chartered Accountants**

(Registration No. 100114W)



**RAVI AGRAWAL**

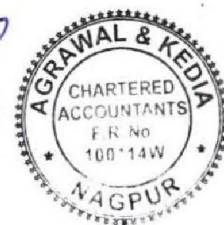
**PARTNER**

Membership No.: 034492

(UDIN : 20034492AAAADH3275)

Place: Mumbai

Dated: 15<sup>th</sup> September, 2020





**VIBRANT GLOBAL CAPITAL LIMITED**

Registered Office: 202-Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel,  
Mumbai - 400 0013, Maharashtra, India

Website: www.vibrantglobalgroup.com; CIN: L65900MH1995PLC093924

**Statement of unaudited standalone financial results for the quarter ended 30 June, 2020**

INR in Lakhs

Particulars	Quarter ended			Year ended
	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
	<i>Unaudited</i>	<i>Refer note</i>	<i>Unaudited</i>	<i>Audited</i>
<b>Income</b>				
Revenue from operations	556.04	20.10	10.96	73.92
(i) Interest Income	1.83	2.04	1.87	7.49
(ii) Dividend Income	-	18.06	9.08	66.43
(iii) Sale of Shares	-	-	-	-
(iv) Net gain on fair value changes	554.21	-	-	-
<b>Total Revenue from Operations</b>	<b>556.04</b>	<b>20.10</b>	<b>10.96</b>	<b>73.92</b>
Other Income	-	-	-	2.83
<b>Total income</b>	<b>556.04</b>	<b>20.10</b>	<b>10.96</b>	<b>76.76</b>
<b>Expenses:</b>				
Changes in inventories of Finished Goods, work-in-progress and Stock-in-Trade	-	-	-	-
Employee benefits expense	16.29	31.64	27.18	113.17
Finance costs	30.93	27.65	45.45	134.02
Depreciation, depletion and amortization expense	0.03	0.05	0.05	0.19
Purchases of Shares	-	-	-	-
Net loss on Fair Value Changes	-	974.71	219.62	2,096.22
Other expenses	6.98	8.84	23.44	45.44
<b>Total expenses</b>	<b>54.23</b>	<b>1,042.89</b>	<b>315.73</b>	<b>2,389.05</b>
<b>Total Profit before exceptional items and tax</b>	<b>501.81</b>	<b>(1,022.79)</b>	<b>(304.77)</b>	<b>(2,312.29)</b>
Exceptional items	-	-	-	-
<b>Total Profit before tax</b>	<b>501.81</b>	<b>(1,022.79)</b>	<b>(304.77)</b>	<b>(2,312.29)</b>
<b>Tax expense</b>	<b>39.27</b>	<b>(61.67)</b>	<b>(25.80)</b>	<b>184.02</b>
Current tax	-	-	(25.80)	1.87
Deferred tax	39.27	(61.67)	-	(185.88)
<b>Total Tax Expenses</b>	<b>39.27</b>	<b>(61.67)</b>	<b>(25.80)</b>	<b>184.02</b>
<b>Net Profit Loss for the period from continuing operations</b>	<b>462.54</b>	<b>(961.12)</b>	<b>(278.97)</b>	<b>(2,128.27)</b>
Profit/(loss) from discontinued operations before Tax	-	-	-	-
Tax expense of discontinuing operations	-	-	-	-
<b>Net Profit/(loss) from discontinued operation after Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Profit (Loss) for period</b>	<b>462.54</b>	<b>(961.12)</b>	<b>(278.97)</b>	<b>(2,128.27)</b>
<b>Other comprehensive income net of taxes</b>				
Remeasurements of post-employment benefit obligations	(0.04)	(0.14)	-	(0.14)
Tax relating to these items	0.01	0.04	-	0.04
<b>Total Other comprehensive income net of taxes</b>	<b>(0.03)</b>	<b>(0.10)</b>	<b>-</b>	<b>(0.10)</b>
<b>Total comprehensive income for the period</b>	<b>462.51</b>	<b>(961.22)</b>	<b>(278.97)</b>	<b>(2,128.37)</b>
<b>Details of Equity shares capital</b>				
Paid-up equity share capital (Nos.)	2,29,07,380	2,29,07,380	2,29,07,380	22907380
Face value of equity share capital	10	10	10	10
<b>Earnings per share (of INR 10 each) (Basic and Diluted)</b>	<b>2.02</b>	<b>(4.20)</b>	<b>(1.22)</b>	<b>(9.29)</b>



C.F.





VIBRANT GLOBAL CAPITAL LIMITED

Notes:

1. The above results prepared and presented in pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Unaudited Standalone Financial Results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors of the Company at their meeting held on September 15, 2020. The Statutory Auditors have expressed an unqualified opinion. The Limited Review Report has been filed with BSE Limited and is available on the Company's website.
2. In accordance with Ind AS 108 'Operating Segment', segment information has been given in the consolidated Ind AS financial results of the Company, and therefore, no separate disclosure on segment information is given in these financial results.
3. The Standalone Unaudited Financial Results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
4. The Company would like to inform that, the national lockdown announced on March 23, 2020 owing to COVID-19 Pandemic affected activities of organisations across the economic ecosystem, impacting earnings prospects and valuations of companies and creating volatility in the stock markets. The resultant impact on fair value of the investments held by the company and reflected in the Total Comprehensive Income and Total Equity of the Company for the quarter ended June 30, 2020, is in lying with the Accounting Policy consistently followed by the company. The future income from investment and the valuations of investee companies would depend upon the global economic developments in the coming months and the resumption of activity on gradual relaxation of lockdowns. Based on current assessment of the potential impact of COVID- 19 on the company, management is of the view that the Balance Sheet of the company has adequate liquidity to service its obligations and sustain its operations. The Management and Directors are actively engaged and will continue to closely monitor the future developments during the ensuring period.
5. Previous periods' figures has been regrouped/ recomputed, wherever necessary.
6. Figures for the quarter ended March 31, 2020, as reported in these Financials results, are the balancing figures in respect of the full financials year and nine months figures of the relevant financials year.

FOR VIBRANT GLOBAL CAPITAL LTD.

  
VINOD GARG  
CHAIRMAN & MANAGING DIRECTOR  
DIN: 00152665



Place: Mumbai  
Date: September 15, 2020



**AGRAWAL & KEDIA**

**CHARTERED ACCOUNTANTS**

Mezzanine Floor, Business Plaza,

6 Farmland, Central Bazar Road,

Lokmat Square, Nagpur - 440 010

Phone: 0712 - 2438181, Fax: 0712 - 2435068

Email: [agrawalkedia@hotmail.com](mailto:agrawalkedia@hotmail.com)

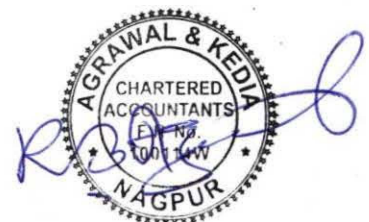
---

**Limited Review Report of Consolidated Unaudited Financial Results**

**The Board of Directors**

**Vibrant Global Capital Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Vibrant Global Capital Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Holding company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the Listing Regulation").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
5. The Statement includes the results of following entities  
**Subsidiaries**
  - a) Vibrant Global Infraproject Private Limited
  - b) Vibrant Global Trading Private Limited
  - c) Vibrant Global Salt Private Limited.**Associates**
  - a) Vibrant Global Vidyut Private Limited





**AGRAWAL & KEDIA****CHARTERED ACCOUNTANTS**

Mezzanine Floor, Business Plaza,

6 Farmland, Central Bazar Road,

Lokmat Square, Nagpur - 440 010

Phone: 0712 - 2438181, Fax: 0712 - 2435068

Email: [agrawalkedia@hotmail.com](mailto:agrawalkedia@hotmail.com)

---

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial results of three subsidiary and one associate, included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 3,794.80 lakhs and total net loss after tax of Rs. 102.53 lakhs for the quarter ended June 30, 2020, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditor, whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary, is based solely on the report of the other auditor and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.



Place: Mumbai

Dated: 15<sup>th</sup> September, 2020

FOR AGRAWAL & KEDIA

*Chartered Accountants*

(Registration No. 100114W)

A handwritten signature in blue ink, appearing to read 'R. Agrawal', written over the printed name.

RAVI AGRAWAL

PARTNER

Membership No.: 034492

(UDIN : 20034492AAAADI2760)

**VIBRANT GLOBAL CAPITAL LIMITED**

Registered Office: 202-Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400 0013, Maharashtra, India  
Website: www.vibrantglobalgroup.com; CIN: L65900MH1995PLC093924

**Statement of unaudited consolidated financial results for the quarter ended 30 June, 2020**

INR in Lakhs

Particulars	Quarter ended			Year ended
	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
	Unaudited	Refer note	Unaudited	Audited
<b>Income</b>				
Revenue from operations	4,336.93	4,198.69	6,117.21	19,875.36
(i) Interest Income	78.15	45.20	139.51	338.97
(ii) Dividend Income	-	18.06	9.08	66.44
(iii) Rental Income	0.60	0.60	3.60	7.40
(iv) Net Gain on Fair Value Changes	554.21	-	-	-
(v) Sale of products (including excise duty)	3,703.97	4,134.82	5,965.02	19,462.55
		-		
<b>Total Revenue from Operations</b>	<b>4,336.93</b>	<b>4,198.69</b>	<b>6,117.21</b>	<b>19,875.36</b>
Other Income	13.91	39.10	8.62	58.39
<b>Total income</b>	<b>4,350.84</b>	<b>4,237.79</b>	<b>6,125.83</b>	<b>19,933.75</b>
<b>Expenses:</b>				
Cost of Material Consumed	1,079.21	753.42	1,043.16	2,688.12
Purchases of Stock-in-Trade	2,248.75	1,927.76	3,888.67	14,636.64
Changes in inventories of Finished Goods, work-in-progress and Stock-in-Trade	(30.94)	1,259.68	106.18	292.71
Employee benefits expense	67.02	94.90	89.58	354.08
Finance costs	199.29	196.77	254.72	863.87
Depreciation, depletion and amortization expense	59.99	60.46	66.01	260.69
Net loss on Fair Value Changes	-	1,008.20	219.62	1,994.98
Impairment of Financial Instruments	-	-	16.57	-
Other expenses	358.28	159.13	800.05	1,395.97
<b>Total expenses</b>	<b>3,981.60</b>	<b>5,460.32</b>	<b>6,484.56</b>	<b>22,487.06</b>
<b>Total Profit before exceptional items and tax</b>	<b>369.24</b>	<b>(1,222.53)</b>	<b>(358.74)</b>	<b>(2,553.31)</b>
Share of profit (loss) of associates and joint ventures accounted	-	(0.39)	(0.33)	(1.14)
Exceptional items	-	0.40	-	1.21
<b>Total Profit before tax</b>	<b>369.24</b>	<b>(1,222.52)</b>	<b>(359.06)</b>	<b>(2,553.23)</b>
<b>Tax expense</b>	<b>8.93</b>	<b>32.71</b>	<b>(45.30)</b>	<b>(88.45)</b>
Current tax	0.25	1.50	1.63	5.94
Deferred tax	8.68	31.21	(46.93)	(94.39)
<b>Net Profit Loss for the period from continuing operations</b>	<b>360.31</b>	<b>(1,255.23)</b>	<b>(313.76)</b>	<b>(2,464.78)</b>
Profit/(loss) from discontinued operations before Tax	-	-	-	-
Tax expense of discontinuing operations	-	-	-	-
<b>Net Profit/(loss) from discontinued operation after Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Profit (Loss) for period</b>	<b>360.31</b>	<b>(1,255.23)</b>	<b>(313.76)</b>	<b>(2,464.78)</b>
<b>Other comprehensive income net of taxes</b>	<b>(1.79)</b>	<b>4.71</b>	<b>-</b>	<b>4.71</b>
Remeasurements of post-employment benefit obligations	(2.42)	6.36	-	6.36
Tax relating to these items	0.63	(1.65)	-	(1.65)
<b>Total comprehensive income for the period</b>	<b>358.52</b>	<b>(1,250.52)</b>	<b>(313.76)</b>	<b>(2,460.07)</b>
<b>Total Profit or Loss, attributable to</b>				
Owners of the company	365.80	(1,229.04)	(309.57)	(2,441.33)
Non controlling Interest	(5.49)	(26.19)	(4.19)	(23.45)
<b>Other comprehensive Income for the period attributable to</b>				
Owners of the company	(1.60)	4.04	-	4.04
Non controlling Interest	(0.19)	0.67	-	0.67
<b>Total Comprehensive income for the period attributable to</b>				
Owners of the company	364.20	(1,225.00)	(309.57)	(2,437.29)
Non controlling Interest	(5.68)	(25.52)	(4.19)	(22.78)
<b>Details of Equity shares capital</b>				
Paid-up equity share capital (Nos)	1,72,07,136	17207136	17207136	17207136
Face value of equity share capital	10	10	10	10
<b>Earnings per share (of INR 10 each) (Basic and Diluted)</b>	<b>2.13</b>	<b>(7.14)</b>	<b>(1.80)</b>	<b>(14.19)</b>



C.F





**VIBRANT GLOBAL CAPITAL LIMITED**

Registered Office: 202-Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400 0013, Maharashtra, India  
Website: www.vibrantglobalgroup.com; CIN: L65900MH1995PLC093924

**Segment Revenue for the quarter ended 30 June, 2020**

Particulars	Quarter ended			INR in Lakhs
	June 30, 2020	March 31, 2020	June 30, 2019	Year ended
	Unaudited	Refer note	Unaudited	March 31, 2020 Audited
<b>1. Segment Revenue</b> (net sale/income from each segment should be disclosed under)				
(a) Capital Market	554.21	18.06	9.08	66.44
(b) Trading	2,300.43	3,051.51	3,964.51	14,279.36
(c) Manufacturing	1,403.54	1,083.31	2,000.51	5,183.19
(d) Unallocated	92.66	84.91	151.72	404.76
<b>Total</b>	<b>4,350.84</b>	<b>4,237.79</b>	<b>6,125.83</b>	<b>19,933.75</b>
Less : Interment Segment Revenue	-	-	-	-
<b>Net Revenue from Operations</b>	<b>4,350.84</b>	<b>4,237.79</b>	<b>6,125.83</b>	<b>19,933.75</b>
<b>2. Segment Results (Profit Before Tax and Interest)</b>				
(a) Capital Market	554.04	(959.64)	(227.09)	(2,055.11)
(b) Trading	(61.54)	7.93	(46.65)	(76.82)
(c) Manufacturing	8.25	(116.20)	54.60	185.41
(d) Unallocated	67.77	42.15	115.13	257.08
<b>Total</b>	<b>568.53</b>	<b>(1,025.75)</b>	<b>(104.01)</b>	<b>(1,689.44)</b>
Less: i) Interest	199.29	196.77	(254.72)	863.87
ii) Other Un-allocable Expenditure net off	-	-	-	-
(iii) Un-allocable income	-	-	-	-
<b>Sub-Total</b>	<b>199.29</b>	<b>196.77</b>	<b>(254.72)</b>	<b>863.87</b>
<b>Total Profit before Tax</b>	<b>369.24</b>	<b>(1,222.52)</b>	<b>(358.74)</b>	<b>(2,553.31)</b>
<b>3. Capital Employed</b>				
(a) Capital Market	1,153.26	690.40	3,510.21	690.40
(b) Trading	1,459.18	1,557.22	2,116.94	1,557.22
(c) Manufacturing	789.10	803.73	1,519.80	803.73
(d) Unallocated	566.08	557.75	547.64	557.75
<b>Total</b>	<b>3,967.62</b>	<b>3,609.10</b>	<b>7,694.59</b>	<b>3,609.10</b>

**B. Notes**

The operating Segments have been identified on the basis of business activities from which the Group earns revenues and incurs expenses and whose operating results are reviewed by the Chief operating decision maker (CODM) of the Group to make decisions about the resources to be allocated and assess performance and for which discrete financial information is available.





## Vibrant Global Capital Limited

### Notes to the consolidated financial results:

1. The above results prepared and presented in pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These unaudited Consolidated Financial Results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors of the Company at their meeting held on September 15, 2020. The Statutory Auditors have expressed an unqualified opinion. The Limited review report has been filed with BSE Limited and is available on the Company's website.
2. The above consolidated results are prepared in accordance with the principles set out in Indian Accounting Standard 110 'Consolidated Financial statements' and Indian Accounting Standard 28 'Investments in Associates and Joint Ventures' in Consolidated Financial Statements.
3. One of the Subsidiary of the company is charging depreciation on fixed assets as per Schedule II of the Companies Act, 2013, but is providing the same on Straight line method spread over the useful life of the asset concerned as against the WDV method adopted by the company for such amortisation over the useful life.
4. Figures for the quarter ended March 31, 2020, as reported in these Financials results, are the balancing figures in respect of the full financials year and nine months figures of the relevant financials year.
5. Previous periods' figures have been regrouped / recomputed, wherever necessary.
6. Covid-19

The Company would like to inform that, the national lockdown announced on March 23, 2020 owing to COVID-19 Pandemic affected activities of organisations across the economic ecosystem, impacting earnings prospects and valuations of companies and creating volatility in the stock markets. The resultant impact on fair value of the investments held by the company and reflected in the Total Comprehensive Income and Total Equity of the Company for the quarter ended June 30, 2020, is in lying with the Accounting Policy consistently followed by the company. The future income from investment and the valuations of investee companies would depend upon the global economic developments in the coming months and the resumption of activity on gradual relaxation of lockdowns. Based on current assessment of the potential impact of COVID- 19 on the company, management is of the view that the Balance Sheet of the company has adequate liquidity to service its obligations and sustain its operations. The Management and Directors are actively engaged and will continue to closely monitor the future developments during the ensuring period.

FOR VIBRANT GLOBAL CAPITAL LIMITED



VINOD GARG

CHAIRMAN & MANAGING DIRECTOR

DIN: 00152665

Place: Mumbai

Date: September 15, 2020

