

AGRAWAL & KEDIA**CHARTERED ACCOUNTANTS**

Mezzanine Floor, Business Plaza,

6 Farmland, Central Bazar Road,

Lokmat Square, Nagpur – 440 010

Phone: 0712 - 2438181, Fax: 0712 - 2435068

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Limited Review Report

The Board of Directors

Vibrant Global Capital Limited

1. We have reviewed the accompanying statement of unaudited financial results of Vibrant Global Capital Limited ("the Company") for the period ended 30 June 2019 ("the Statement"). This Statement has been prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the 'Listing regulation'), modified by circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 read with SEBI Circular No CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circulars'). Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2018 including the reconciliation of profit under Ind AS of the corresponding quarter with profit reported under previous GAAP, as reported in these financial results have been approved by company's Board of Directors but have not been subjected to review.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." Issued by the Institute of Chartered Accountants of India. The standard requires the we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, i.e. Ind AS prescribed under Section 133 of the Companies act, 2013 read with relevant rules issued thereunder or by the Institute of chartered Accountants of India and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulation, read with the Circulars including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai

Dated: September 25, 2019

FOR AGRAWAL & KEDIA
Chartered Accountants
(Registration No. 100114W)

A handwritten signature in black ink, appearing to read 'R. Agrawal'.

RAVI AGRAWAL
PARTNER

Membership No.: 034492
(UDIN : 19034492AAAACF3092)

VIBRANT GLOBAL CAPITAL LIMITED

Registered Office: 202-Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel,
Mumbai - 400 0013, Maharashtra, India

Website: www.vibrantglobalgroup.com; **CIN:** L65900MH1995PLC093924

Statement of unaudited standalone financial results for the quarter ended 30 June, 2019

(INR in Lakhs)

Particulars	Quarter ended	
	June 30, 2019	June 30, 2018
Income	Unaudited	Unaudited
Revenue from operations	10.96	290.94
(i) Interest Income	1.87	1.53
(ii) Dividend Income	9.08	11.76
(iii) Sale of Shares	-	277.65
Total Revenue from Operations	10.96	290.94
Other Income	-	3.60
Total income	10.96	294.54
Expenses:		
Changes in inventories of Finished Goods, work-in-progress and Stock-in-Trade	-	(959.70)
Employee benefits expense	27.18	26.44
Finance costs	45.45	37.29
Depreciation, depletion and amortization expense	0.05	0.09
Purchases of Shares	-	1,233.97
Net loss on Fair Value Changes	219.62	735.33
Other expenses	23.44	147.60
Total expenses	315.73	1,221.02
Total Profit before exceptional items and tax	(304.77)	(926.48)
Exceptional items	-	-
Total Profit before tax	(304.77)	(926.48)
Tax expense	(25.80)	20.00
Current tax	-	20.00
Deferred tax	(25.80)	-
Total Tax Expenses	(25.80)	20.00
Net Profit Loss for the period from continuing operations	(278.97)	(946.48)
Profit/(loss) from discontinued operations before Tax		
Tax expense of discontinuing operations		
Net Profit/(loss) from discontinued operation after Tax		
Total Profit (Loss) for period	(278.97)	(946.48)
Other comprehensive income net of taxes		
Total comprehensive income for the period	(278.97)	(946.48)
Details of Equity shares capital		
Paid-up equity share capital (Nos.)	2,29,07,380	2,29,07,380
Face value of equity share capital	10	10
Earnings per share (of INR 10 each) (Basic and Diluted)	(1.22)	(4.13)

Vaidya



Notes to Financial Results:

1. The above Unaudited Standalone Financial Results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors of the Company at their meeting held on September 25, 2019. The Statutory Auditors have expressed an unqualified opinion. The Limited Review Report has been filed with BSE Limited and is available on the Company's website.
2. The company has adopted Indian Accounting Standards ('Ind AS') as notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules 2015 from April 1, 2019. The financial results together with the results for the comparative reporting period of the company have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS-34 — Interim Financial Reporting. The effective date of transition to Ind AS is April 1, 2018 and the same has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules of Companies (Accounts) Rules 2014, guidelines issued by the Reserve Bank of India ('the RBI') and other generally accepted accounting principles in India (collectively referred to as 'the Previous GAAP'). The impact of above transition has been recorded in the opening reserves as at April 1, 2018 and the corresponding figures pertaining to comparative previous period as presented in these financial results have been restated / reclassified in order to confirm to current period presentation. These financial results may require further adjustments, if any, necessitated by guidelines/ clarifications/ directions issued in the future by RBI, Ministry of Corporate Affairs or other regulators, which will be implemented as and when the same are issued/ made applicable.
3. The company has opted to avail the relaxations provided by the Securities and Exchange Board of India (SEBI) vide Circular No: CIR/CFD/FAC/62/2016 dated July 5, 2016 as available to listed entities for submission of Ind AS compliant financial results for the quarter ended March 31, 2019 and previous year ended March 31, 2019 and hence has provided Ind AS compliant financial results only for the previous quarter ended June 30, 2018 along with the financial results for the quarter ended June 30, 2019. Further, the Ind AS compliant financial results for the quarter ended June 30, 2018 have not been subjected to Limited Review by the Statutory Auditors. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
4. There is delay in submission of financial results for the quarter ended 30th June, 2019 and reasons of the same is already intimated to the BSE.
5. In accordance with Ind AS 108 'Operating Segment', segment information has been given in the consolidated Ind AS financial results of the Company, and therefore, no separate disclosure on segment information is given in these standalone financial results.



6. Reconciliation of Net Profit reported under Previous GAAP and Ind AS for the previous quarter ended June 30, 2018 (as per requirements of Para 32 of Ind AS 101) is as under:

PARTICULARS	June 30, 2018 (INR in Lakhs)
Profit after tax as per Indian GAAP	427.60
Adjustments:	
Fair valuation of Equity Shares	(1,359.71)
Fair valuation of Mutual Fund	(0.28)
Interest Cost on loan to others	(14.08)
Total adjustments	(1,374.08)
Profit after tax as per Ind AS	(946.48)
Other comprehensive income	-
Total comprehensive income as per Ind AS	(946.48)

FOR VIBRANT GLOBAL CAPITAL LTD.

Vaibhav

VAIBHAV GARG
WHOLE TIME DIRECTOR
DIN- 02643884

Place: Mumbai
Dated: September 25, 2019



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Limited Review Report of Consolidated Unaudited Financial Results**The Board of Directors****Vibrant Global Capital Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Vibrant Global Capital Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.
5. The Statement includes the results of following entities
 - Subsidiaries**
 - a) Vibrant Global Infraproject Private Limited
 - b) Vibrant Global Trading Private Limited
 - c) Vibrant Global Salt Private Limited.
 - Associates**
 - a) Vibrant Global Vidyut Private Limited
 - b) VGPG Farms Private Limited (w.e.f 13th February, 2019)



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6. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 6 below nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial results of three subsidiary and two associated, included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of INR 6,114.87 lakhs and total net profit after tax of INR 34.79 lakhs for the quarter ended June 30, 2019, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditor, whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary, is based solely on the report of the other auditor and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.



Place: Mumbai

Dated: September 25, 2019

FOR AGRAWAL & KEDIA

Chartered Accountants

(Registration No. 100114W)

A handwritten signature in black ink, appearing to read 'R. Agrawal'.

RAVI AGRAWAL

PARTNER

Membership No.: 034492

(UDIN : 19034492AAAACG7651)

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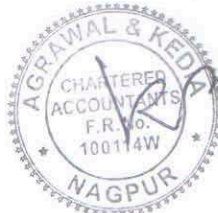
Website: www.vibrantglobalgroup.com; CIN: L65900MH1995PLC093924

Statement of unaudited consolidated financial results for the quarter ended 30 June, 2019

Particulars	INR in Lakhs
	Quarter ended June 30, 2019 <i>Unaudited</i>
Income	
Revenue from operations	6,117.21
(i) Interest Income	139.51
(ii) Dividend Income	9.08
(iii) Rental Income	3.60
(vii) Sale of products (including excise duty)	5,965.02
(vii) Sale of services	-
Total Revenue from Operations	6,117.21
Other Income	8.62
Total income	6,125.83
Expenses:	
Cost of Material Consumed	1,043.16
Purchases of Stock-in-Trade	3,888.67
Changes in inventories of Finished Goods, work-in-progress and Stock-in-Trade	106.18
Employee benefits expense	89.58
Finance costs	254.72
Depreciation, depletion and amortization expense	66.01
Fees and Commission Expenses	-
Net loss on Fair Value Changes	219.62
Impairment of Financial Instruments	16.57
Other expenses	800.05
Total expenses	6,484.56
Total Profit before exceptional items and tax	(358.74)
Exceptional items	-
Total Profit before tax	(358.74)
Tax expense	(45.30)
Current tax	1.63
Deferred tax	(46.93)
Net Profit Loss for the period from continuing operations	(313.43)
Profit/(loss) from discontinued operations before Tax	-
Tax expense of discontinuing operations	-
Net Profit/(loss) from discontinued operation after Tax	-
Share of profit (loss) of associates and joint ventures accounted	(0.33)
Total Profit (Loss) for period	(313.76)
Other comprehensive income net of taxes	-
Total comprehensive income for the period	(313.76)
Total Profit or Loss, attributable to	
Owners of the company	(309.57)
Non controlling Interest	(4.19)
Other comprehensive Income for the period attributable to	
Owners of the company	-
Non controlling Interest	-
Total Comprehensive income for the period attributable to	
Owners of the company	(309.57)
Non controlling Interest	(4.19)
Details of Equity shares capital	
Paid-up equity share capital (Nos)	1,72,07,136
Face value of equity share capital	10
Earnings per share (of INR 10 each) (Basic and Diluted)	(1.80)

FOR VIBRANT GLOBAL CAPITAL LTD.

Vaibhav
VAIBHAV GARG
WHOLE TIME DIRECTOR
DIN: 02643884



Place: Mumbai
Dated: September 25, 2019

VIBRANT GLOBAL CAPITAL LIMITED

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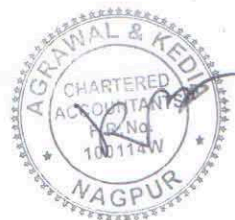
Particulars	INR in Lakhs
	Quarter ended
	June 30, 2019
	Unaudited
1. Segment Revenue	
(net sale/income from each segment should be disclosed under this head)	
(a) Capital Market	9.08
(b) Trading	3,964.51
(c) Manufacturing	2,000.51
(d) Unallocated	151.72
Total	6,125.83
Less : Interment Segment Revenue	-
Net Revenue from Operations	6,125.83
2. Segment Results (Profit Before Tax and Interest)	
(a) Capital Market	(227.09)
(b) Trading	(46.65)
(c) Manufacturing	54.60
(d) Unallocated	115.13
Total	(104.01)
Less: i) Interest	(254.72)
ii) Other Un-allocable Expenditure net off	-
iii) Un-allocable income	-
Sub-Total	(254.72)
Total Profit before Tax	(358.74)
3. Capital Employed	
(a) Capital Market	3,510.21
(b) Trading	2,116.94
(c) Manufacturing	1,519.80
(d) Unallocated	547.64
Total	7,694.59

B. Notes

The operating Segments have been identified on the basis of business activities from which the Group earns revenues and incurs expenses and whose operating results are reviewed by the Chief operating decision maker (CODM) of the Group to make decisions about the resources to be allocated and assess performance and for which discrete financial information is available.

FOR VIBRANT GLOBAL CAPITAL LTD.

Vaibhav
VAIBHAV GARG
WHOLE TIME DIRECTOR
DIN: 02643884



Place: Mumbai
Dated: September 25, 2019

Notes to the consolidated financial results:

1. The above Unaudited Consolidated Financial Results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors of the Company at their meeting held on September 25, 2019. The Statutory Auditors have expressed an unqualified opinion. The Limited Review Report has been filed with BSE Limited and is available on the Company's website.
2. The above consolidated results are prepared in accordance with the principles set out in Indian Accounting Standard 110 'Consolidated Financial statements' and Indian Accounting Standard 28 'Investments in Associates and Joint Ventures' in Consolidated Financial Statements.
3. The company has adopted Indian Accounting Standards ('Ind AS') as notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules 2015 from April 1, 2019. The financial results together with the results for the comparative reporting period of the company have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS-34 — Interim Financial Reporting. The effective date of transition to Ind AS is April 1, 2018 and the same has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules of Companies (Accounts) Rules 2014, guidelines issued by the Reserve Bank of India ('the RBI') and other generally accepted accounting principles in India (collectively referred to as 'the Previous GAAP'). The impact of above transition has been recorded in the opening reserves as at April 1, 2018 and the corresponding figures pertaining to comparative previous period as presented in these financial results have been restated / reclassified in order to confirm to current period presentation. These financial results may require further adjustments, if any, necessitated by guidelines/ clarifications/ directions issued in the future by RBI, Ministry of Corporate Affairs or other regulators, which will be implemented as and when the same are issued/ made applicable.
4. The company has opted to avail the relaxations provided by the Securities and Exchange Board of India (SEBI) vide Circular No: CIR/CFD/FAC/62/2016 dated July 5, 2016 as available to listed entities for submission of Ind AS compliant financial results for the quarter ended March 31, 2019 and previous year ended March 31, 2019 and hence has provided Ind AS compliant financial results only for the previous quarter ended June 30, 2018 along with the financial results for the quarter ended June 30, 2019. Further, the Ind AS compliant financial results for the quarter ended June 30, 2018 have not been subjected to Limited Review by the Statutory Auditors. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.



5. There is delay in submission of financial results for the quarter ended 30th June, 2019 and reasons of the same is already intimated to the BSE.
6. One of the Subsidiary of the company is charging depreciation on fixed assets as per Schedule II of the Companies Act, 2013, but is providing the same on Straight line method spread over the useful life of the asset concerned as against the WDV method adopted by the company for such amortisation over the useful life.
7. Figures for the quarter ended June 30, 2018 have not been reported since the company had opted for publishing consolidated financial results on yearly basis in previous financial year.

FOR VIBRANT GLOBAL CAPITAL LTD.

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VAIBHAV GARG
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Dated: September 25, 2019